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MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

**SaiBalaji Education Society, Pune
(IIMS/IIMHRD-W/SBIIMS)
Sr.No54 Nere Dattawadi, Near Hinjewadi IT Park, Pune 411033**

and

**Indigo Paints Limited,
Street 5, Pallod Farms II,
Baner, Pune – 411 045, Maharashtra**

FOR

**Indigo Paints Limited,
Street 5, Pallod Farms II,
Baner, Pune – 411 045, Maharashtra**



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MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (herein after called as the 'MOU') is entered into on this day, Wednesday, 22nd June 2022 by and between

SaiBalaji Education Society Pune India,

THE FIRST PARTY represented herein by its Name of Competent Authority /Representative

and

THE SECOND PARTY represented herein by its **Indigo Paints Limited/Representative**

PURPOSE OF MOU

In particular, this MOU is intended to

Enhance entrepreneurial mind sets among the students of Entrepreneurship Development certificate course under Community College Centre, SaiBalaji Education Society Pune (IIMS/IIMHRD-W/SBIIMS), India.

1. Organize various workshops on Entrepreneurship Development
2. Conduct practical trainings on Entrepreneurship Development
3. Generate self-employment opportunities
4. Assist the students in establishing various start-ups
5. Organize SIP program for students
6. Arrange the placement of trained students



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NOW THEREFORE, INCONSIDERATION OF THE MUTUAL PROMISES SET FOR THIN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

Clause 1

CO-OPERATION

Both parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations. The parties shall keep each other informed of potential opportunities and share all information that may be relevant to secure additional opportunities for one another.

The co-operation between First Party and Second Party will facilitate effective utilization of the intellectual capabilities of the Second Party providing significant inputs to them in developing suitable teaching/training systems, keeping in mind the needs of the First Party.

Clause 2

SCOPE OF THE MOU

SaiBalaji Education Society has IIMS, IIMHRD-w, SBIIMS are there Post Graduate Management Institutes in its ambit. Hence, the core of this management of under is prevalent to all the three above mentioned institutes.

Both parties believe that close co-operation between the two would be a major benefit to the student community to enhance their skills and knowledge.

The Second Party will give valuable inputs to the First Party in teaching/training methodology so that the students fit into the industrial scenario meaningfully.

The interaction between SaiBalaji Education Society Pune and Indigo Paints Limited give an insight into the latest developments /requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs/Workshops/ Industrial Sites for the hands-on training of the learners enrolled with the First Party.

The Second Party will train the students of the First Party on the emerging technologies in order to bridge the gap in skill and make them ready for industry.

The Second Party will extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.

The Second Party will actively engage to help the delivery of the training and placement of students of the First Party into internships/jobs.



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Clauses

VALIDITY

The validity of the agreement is on one year from the date of agreement.

Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

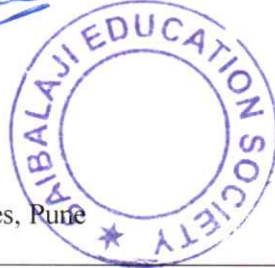
Any dispute will be settled in the Pune Court only where the SaiBalaji Education Society Pune, Maharashtra is situated.

AGREED:

For **SaiBalaji Education Society Pune**

Authorized Signatory

Prof. Manish R. Mundada
Founder President
SaiBalaji Group of Institutes, Pune



For **Indigo Paints Limited**

Authorized Signatory

Ms. Divyanshika
Head- Human Resources
Indigo Paints Limited, Pune



Name of University/Institute	Name of Industry
Address:- SaiBalaji Education Society Pune	Address: Indigo Paints Limited, Street 5, Pallod Farms II, Baner, Pune – 411 045, Maharashtra
Contact Details:- 9975455555	ContactDetails: Divyanshika, 7875218752
E-mail:- m.mundada@iimpune.edu.in	E-mails: hr@indigopaints.com
Web:- www.saibalaji.org	Web: https://indigopaints.com/

Witness1:

Witness2:

